

MEDIA STATEMENT

NZ Corporate Governance Forum announces new Chair and Secretariat

The NZ Corporate Governance Forum has welcomed Mint Asset Management (Mint) as its new Secretariat, with Mint Executive Director Paul Richardson to serve as the Forum's new Chair. Hayley Cassidy of Nikko Asset Management (Nikko) will assume the position of Deputy Chair.

Paul Richardson succeeds Anne-Maree O'Connor, Head of Responsible Investment at the New Zealand Superannuation Fund, who this year completed a two year term as Chair.

In her role as Chair, O'Connor, together with the Forum's steering group, has overseen the development of the NZ Corporate Governance Forum into a recognised body of institutional investors focused on promoting good corporate governance and respect for shareholder rights. Since inception, the Forum has released a set of best practice corporate governance guidelines for NZ listed companies, made submissions to the review of the NZX corporate governance code, and established member working groups focusing on policy, board quality, remuneration, and reporting.

Over these two years the New Zealand Superannuation Fund, serving as secretariat, provided support for the launch and establishment of the Forum. The secretariat role now transitions to Mint and in the future to other members.

Mint and Richardson, supported by Nikko and Cassidy, will see the Forum through its next phase of development as it continues to raise awareness of global governance trends and good practice amongst companies, regulators and investors for the long-term benefit of the New Zealand market.

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